



MANGAL

CREDIT & FINCORP LIMITED

Date: 21.02.2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 505850
Scrip Id: MANCREDIT

Sub.: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the allotment of 2,50,000 Equity Shares and 15,50,000 Warrants on preferential basis.

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") along with the approval of members obtained by way of Special Resolution at the Extraordinary General Meeting held on 15th February, 2024 and 'In-Principle Approval' obtained from the BSE Limited on 20th February, 2024, The Board of Directors of the Company, today i.e. 21st February, 2024, considered and approved the allotment of 2,50,000 (Two Lakhs and Fifty Thousand) Equity Shares of face value of Rs.10/- (Rupees Ten only) each as fully paid up at a price of Rs. 110/- (Rupees One hundred and Ten Only) per equity share and allotment of 15,50,000 (Fifteen Lakhs and Fifty Thousand) Warrants at a price (including the Warrant Subscription price and the warrant exercise price) of Rs. 110/- (Rupees One Hundred and Ten only) each payable in cash ("Warrant Issue Price") on preferential basis to Mr. Hardik Jain, Promoter and Executive Director of the Company, by passing resolution through circulation.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Listing Regulations.

Thanking you,
Yours faithfully,
For Mangal Credit and Fincorp Limited

Meghraj Sohanlal Jain
Chairman and Managing Director
DIN: 0131104